Debt Reduction



**PERSONAL BALANCE SHEET**

|  |  |
| --- | --- |
| **ASSETS** | |
| **Liquid Assets** | |
| Cash on hand |  |
| In checking |  |
| Savings accounts |  |
| Money market funds and deposits |  |
| CODs (<1 yr to maturity) |  |
| **Total Liquid Assets** | $ |

|  |  |
| --- | --- |
| **LIABILITIES AND NET WORTH** | |
| **Current Liabilities** | |
| Utilities |  |
| Rent |  |
| Insurance premiums |  |
| Taxes |  |
| Medical/Dental bills |  |
| Repair bills |  |
| Bank credit card balances |  |
| Department store credit card balances |  |
| Travel & entertainment card balances |  |
| Gas and other credit card balances |  |
| Bank line of credit balances |  |
| Other current liabilities |  |
| **Total Current Liabilities** | $ |

|  |  |
| --- | --- |
| **Investments** | |
| Stocks |  |
| Bonds |  |
| CODs (<1 yr to maturity) |  |
| Mutual funds |  |
| Real Estate |  |
| Retirement funds, IRA |  |
| Other |  |

|  |  |
| --- | --- |
| **Total Investments** | $ |

|  |  |
| --- | --- |
| **Real Property** | |
| Primary residence |  |
| Second home |  |
| Other |  |
| Other |  |
| Other |  |
| **Total Real Property** | $ |

|  |  |
| --- | --- |
| **Personal Property** | |
| Auto(s): |  |
| Auto(s): |  |
| Recreational vehicles |  |
| Household furnishing |  |
| Jewelry and artwork |  |
| **Total Personal Property** | $ |
|  |  |
| 1. **Total Assets** | $ |

|  |  |
| --- | --- |
| **Long-Term Liabilities** | |
| Primary residence mortgage |  |
| Second home mortgage |  |
| Real estate investment mortgage |  |
| Auto loans |  |
| Appliance/furniture loans |  |
| Home improvement loans |  |
| Single-payment loans |  |
| Education loans |  |
| Margin loans to purchase securities |  |
| Other long-term loans |  |
| **Total Long-Term Liabilities** | $ |
|  |  |
| **(2) Total Liabilities** | $ |
|  |  |
| **Net Worth [(1) – (2)]** | $ |
|  |  |
| **Total Liabilities and Net Worth** | $ |